

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 435</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>628</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>01/17/2023</b>

**Bill Analysis**

SB 435 modifies the administrative fee paid by licensed associations, licensed insurers and entities with applications for licensure as a service warranty association. The measure removes the percentage fee and instead charges each entity a flat \$4,200.00.

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